

TERRIFIC RESULTS

PRIMARY CARE, SMALL PRACTICE, AND FAMILY PRACTICE

Primary care, small practice, and family practice clients who take advantage of NextGen® Enterprise Financial Suite or NextGen® Enterprise Financial Suite Pro have seen terrific results. Both solutions provide a combination of specialty-based support, managed services, and technology to better manage the revenue cycle.

BILLING AND CLAIMS

27%

Reduction in total charge lag

These clients experienced an average decrease of 27% in total charge lag. This key performance indicator (KPI) measures how long it takes from the date of the patient visit to process all charges for an encounter.

11%

Reduction in total claim lag

These clients experienced an average decrease of 11% in total claim lag. This KPI measures how long it takes from the date of the patient visit to when the initial claim is billed.

COLLECTION AND PAYMENTS

13%

Increase in collection rate per encounter

On average, these clients experienced a 13% increase in collection rate per encounter. This KPI shows the amount collected for settled encounters compared to the amount billed.

5%

Increase in average payment per settled encounter

These clients experienced an average 5% increase in payments for each encounter once settled.

ACCOUNTS RECEIVABLE

↓24%

Average reduction of 24% in days in accounts receivable (A/R) excluding bad debt*

↓15%

Average reduction of 15% in net days in A/R**

*This KPI is calculated by taking total A/R, subtracting bad debt, and dividing the result by average daily charges during the past 90 days.

**This KPI is calculated by taking total A/R, subtracting credit balances as well as bad debt, and dividing the result by average daily charges during the past 90 days.

DENIAL TRENDS

↓21%

Decrease in denial rate

On average, these clients experienced a decrease of 21% in the percentage of claims initially denied by payers. The cost of reworking denials averages \$25.00 per denial.

NEXTGEN RCM SERVICES

Primary care, small practice, and family practices achieved these KPIs by partnering with NextGen® RCM Services.

These practices began utilizing NextGen RCM Services between 2014 and 2020.

“NextGen Healthcare RCM works with us as a team. And the data shows that.”

— Deborah Nealon
Executive Director
Potomac Physician Associates

BETTER STARTS HERE

Join the more than 100,000 providers across the United States who use solutions provided by NextGen Healthcare to achieve their goals. Contact us at 855-510-6398 or results@nextgen.com.

Because every medical practice is different, there is no guarantee regarding the results your practice may experience.

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