

BRILLIANT RESULTS

NEW ORTHOPEDIC AND PHYSICAL THERAPY CLIENTS WITH LESS THAN 50 PROVIDERS IN THE PRACTICE

These clients take advantage of NextGen® Enterprise Financial Suite Pro. This solution provides a combination of specialty-based support, managed services, and technology to better manage the revenue cycle.

ENCOUNTERS



Increase in encounter volume

On average, these clients experienced a 3% increase in encounter volume.



Increase in charge amount per encounter

These clients experienced an average 26% increase in charge amount per encounter.



Increase in average payment per settled encounter

These clients experienced an average 23% increase in payment amount per settled encounter.

BILLING AND PAYMENTS



Reduction in initial charge lag

On average, these clients experienced a 15% decrease in initial charge lag. This key performance indicator (KPI) measures the time between the patient visit and when the first charge for the encounter is entered into NextGen® Enterprise PM. A reduction in initial charge lag indicates entering charges is taking less time.



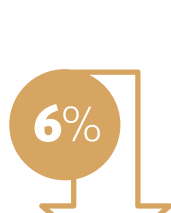
Reduction in total charge lag

These clients experienced an average decrease of 28% in total charge lag. This KPI measures how long it takes from the date of the patient visit to process all charges for an encounter.



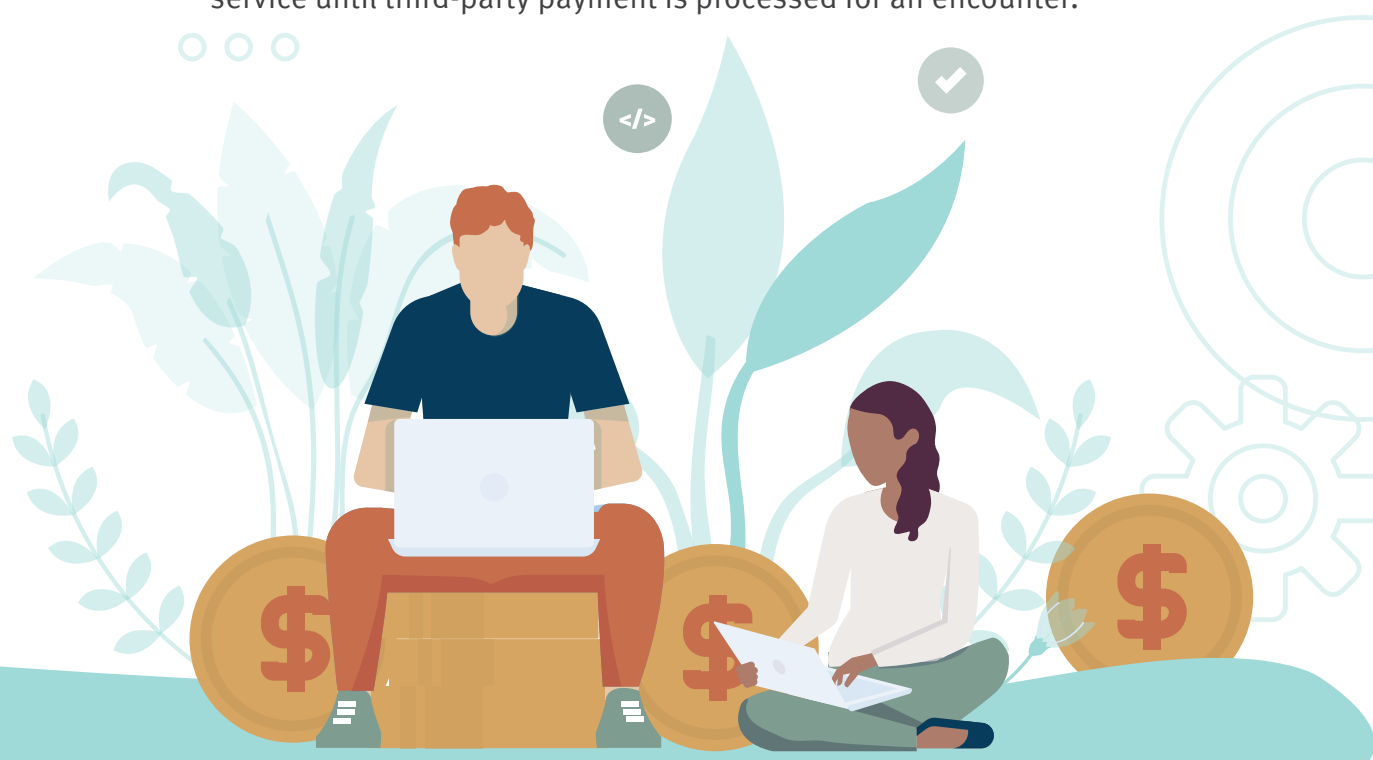
Reduction in days to bill

These clients experienced an average 42% decrease in days to bill. This KPI measures the time from when the initial charge is processed for an encounter to when the initial claim is billed.



Reduction in total processing time

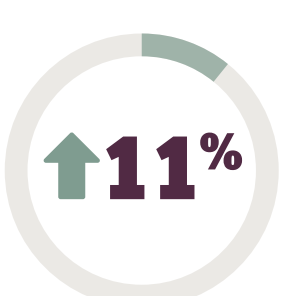
On average, these clients experienced a 6% decrease in total processing time, which is the sum of charge lag, days to bill, and days to pay. This KPI indicates the average amount of time from the date of service until third-party payment is processed for an encounter.



ACCOUNTS RECEIVABLE



Average reduction of 10% in days in accounts receivable (A/R)



Average increase of 11% in 0–30 days A/R aging*



Average reduction of 25% in 121+ days A/R aging**

*An increased proportion of receivables in the 0–30 days group indicates the time it takes to collect A/R is declining.

**A reduced proportion of receivables in the 121+ days groups indicates a reduction in the duration of time A/R remains outstanding.

DENIAL TRENDS



Decrease in denial rate

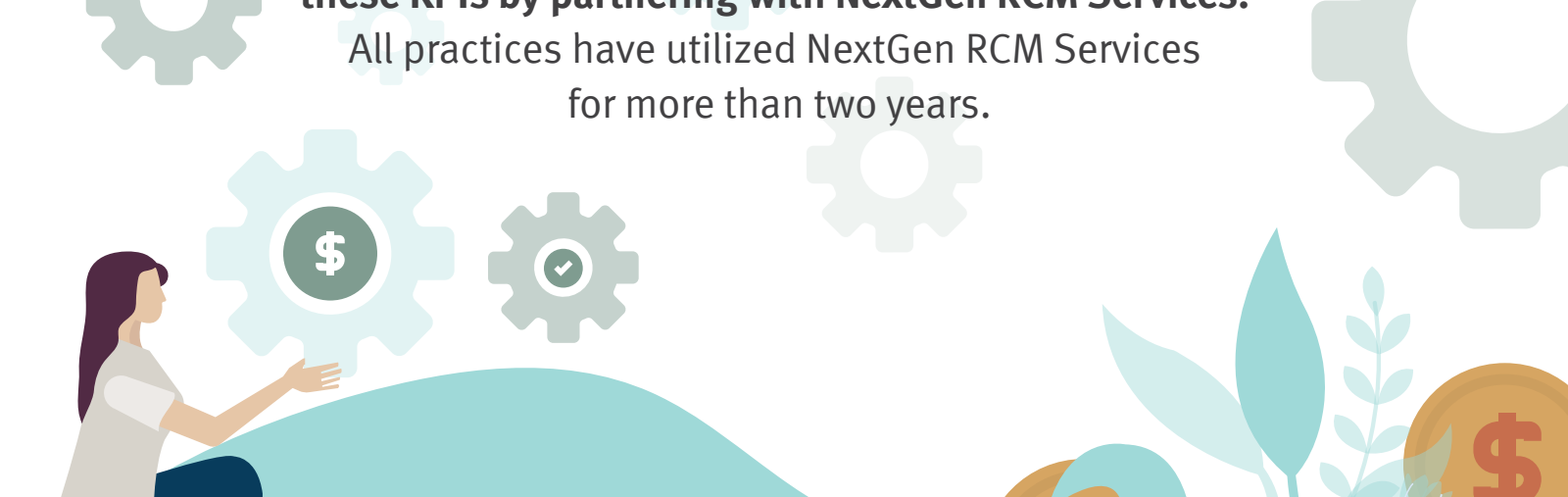
On average, these clients experienced a decrease of 30% in percentage of claims initially denied by payers. The cost of reworking denials averages \$25.00 per denial.



NEXTGEN RCM SERVICES

Orthopedic and physical therapy clients achieved these KPIs by partnering with NextGen RCM Services.

All practices have utilized NextGen RCM Services for more than two years.



“If someone asked me, ‘Would you outsource to NextGen RCM Services if you had to make the decision today?’ My answer would still be ‘yes—absolutely!’”

— Iris Bernier
Director of Revenue Cycle
Coastal Orthopedics
Bradenton, Florida

BETTER STARTS HERE

Join the more than 100,000 providers across the United States who use solutions provided by NextGen Healthcare to achieve their goals.

Contact us at 855-510-6398 or results@nextgen.com.

Because every medical practice is different, there is no guarantee regarding the results your practice may experience.

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